FEDERAL RESERVE BANK OF NEW YORK

Government Bond Department Circular No. 638 November 17, 1924

Matured Unregistered War Savings Certificates (Stamps) Series of 1918 and 1919

To Be Paid Only by Treasurer of the United States

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

Under a recent ruling of the Treasury Department unregistered War Savings Certificates of the Series of 1918 and Series of 1919, which matured January 1, 1923, and January 1, 1924, respectively, will be paid only by the Treasurer of the United States at Washington. Therefore all such certificates which may be presented to us by the banks or the public will be forwarded in the future to the Treasurer of the United States as payment by this bank was discontinued on November 6, 1924 in accordance with the ruling.

Counterfeit Stamps

A counterfeit War Savings Stamp, Series of 1919, has recently made its appearance. As this series of stamps matured January 1, 1924, it is suggested as protection for your bank that you take, for collection only, all stamps presented, and that you present them to this bank together with the name and address of the person or firm presenting the stamps. All War Savings Certificates must bear the stamp of the presenting bank.

Registered War Savings Certificates of the Series of 1918 and Series of 1919 will continue as in the past to be paid only at the post office of registration.

Very truly yours,

Benj. Strong,

Governor.